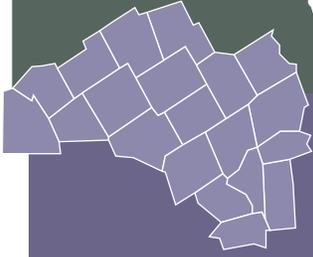


REGIONAL SNAPSHOT

CENTRAL TEXAS

REGION



The 20-county Central Texas region covers about 17,400 square miles in the heart of Texas, stretching from Hillsboro on the north to Interstate 45 on the east to East Yegua Creek on the south to the confluence of the San Saba and Colorado rivers.

The region includes three metropolitan statistical areas (MSAs): the College Station-Bryan MSA, comprising Brazos, Burleson and Robertson counties; the Waco MSA, comprising Falls and McLennan counties; and the Killeen-Temple MSA, comprising Bell, Coryell and Lampasas counties.

THIS ANALYSIS PREDATES THE COVID-19 CRISIS AND THE ECONOMIC IMPACTS THAT FOLLOWED. IT IS OFFERED AS AN OVERVIEW OF THE CENTRAL TEXAS REGIONAL ECONOMY AND A RESOURCE FOR COMPARATIVE PURPOSES.

CENTRAL TEXAS REGION COUNTIES:

BELL	FALLS	LAMPASAS	MILAM
BOSQUE	FREESTONE	LEON	MILLS
BRAZOS	GRIMES	LIMESTONE	ROBERTSON
BURLESON	HAMILTON	MADISON	SAN SABA
CORYELL	HILL	MCLENNAN	WASHINGTON

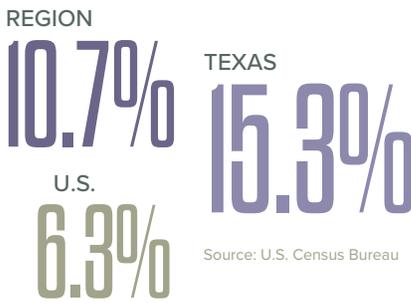
TOP 10 INDUSTRIES BY LOCATION QUOTIENT

- LESSORS OF NONFINANCIAL INTANGIBLE ASSETS (EXCEPT COPYRIGHTED WORKS)
- ANIMAL PRODUCTION AND AQUACULTURE
- SUPPORT ACTIVITIES FOR MINING
- PIPELINE TRANSPORTATION
- HEAVY AND CIVIL ENGINEERING CONSTRUCTION
- MINING (EXCEPT OIL AND GAS)
- EDUCATIONAL SERVICES
- FURNITURE AND RELATED PRODUCT MANUFACTURING
- PAPER MANUFACTURING
- JUSTICE, PUBLIC ORDER AND SAFETY ACTIVITIES

Source: JobsEQ®

POPULATION GROWTH

CENTRAL TEXAS REGION VS. TEXAS AND U.S., 2010-2019



Source: U.S. Census Bureau

In 2019, the Central Texas region's estimated total population was 1.2 million or about 4.3 percent of the state's total population. That marked an increase of 10.7 percent (about 120,000 people) since the 2010 Census.

EDUCATION

AVERAGE ANNUAL EARNINGS BY EDUCATIONAL ATTAINMENT, CENTRAL TEXAS REGION



Sources: U.S. Census Bureau and JobsEQ

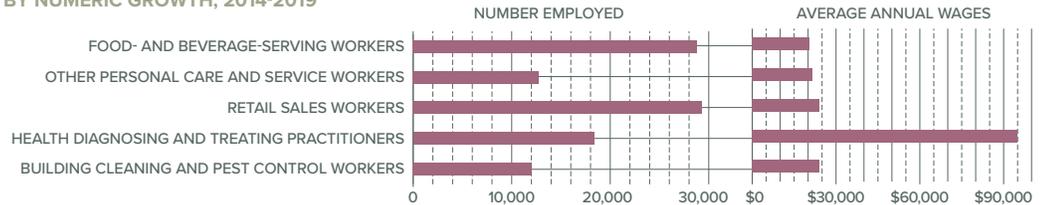
Central Texas region workers with some college or associate degrees and stable jobs earn an average of \$3,773 more annually than those with a high school degree, while those with at least a bachelor's degree earn an average of \$19,389 more.

JOBS & WAGES

From 2009 to 2019, the Central Texas region's employment rose by 12 percent, much lower than the state's total job growth rate. In 2019, the region accounted for 3.9 percent of the state's total employment.

The Central Texas region's most significant occupations are shown below, sorted by numerical growth during the last five years.

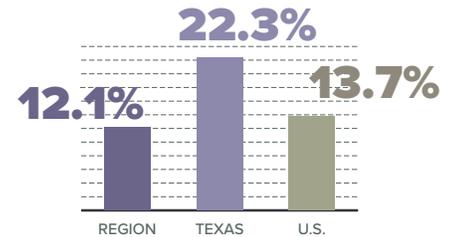
TOP OCCUPATIONS IN CENTRAL TEXAS REGION BY NUMERIC GROWTH, 2014-2019



Note: Data are as of Q4 2019 except wage data, which represent covered employment in 2018.

Source: JobsEQ

EMPLOYMENT GROWTH, CENTRAL TEXAS REGION VS. TEXAS AND U.S., 2009-2019



Note: Figures include private and public sector employees with the exception of active-duty military personnel, railroad employees, religious institution employees and the self-employed.

Sources: JobsEQ and U.S. Bureau of Labor Statistics

REGIONAL ECONOMY

In 2019, taxable sales directly attributable to businesses in the region totaled \$12.3 billion, contributing about 2.2 percent to the state's overall taxable sales.

REGIONAL RECEIPTS SUBJECT TO SALES TAX



Note: Numbers shown are for reported revenue subject to sales tax and directly attributed to the region.

Source: Texas Comptroller of Public Accounts

SUMMARY

The Central Texas region is a microcosm of the state — both urban and rural, with a vibrant and diverse economy. The region is unique in that it has three distinct economic centers: the Waco, Killeen-Temple and College Station-Bryan MSAs.

The U.S. Army's Fort Hood has a significant impact on the Central Texas region's local economies. In addition, 2019 receipts subject to state sales tax indicated a continuation of the region's slow and steady rise since the 2007-2009 recession. Many distinct industry subsectors are represented in the region's most highly concentrated industries, attesting to its diverse economy.

Glenn Hegar

Texas Comptroller of Public Accounts

THE CENTRAL TEXAS REGION IS ONE OF THE COMPTROLLER'S 12 ECONOMIC REGIONS.

To see a complete list of these regions, plus more in-depth county-by-county data, visit: comptroller.texas.gov/economy/economic-data/regions/